MISSOURI STATE AUDITOR'S OFFICE BOND REGISTRATION REPORT

December 13, 2002

REGISTRATION NO.: 24271 BOOK: 86 PAGE: 010

BONDS ISSUED BY: Reorganized School District No. II

AMOUNT OF ISSUE: \$3,000,000.00

DATE OF ISSUE: December 17, 2002

COUNTY: of Lincoln MONTH OF MATURITY: March

PURPOSE OF BONDS: Providing funds for the redemption in advance of their maturity of

\$3,000,000 of the District's General Obligation Bonds, Series 1998 and to

pay the cost of issuance thereof

Rate of Interest	Amount		Maturity
1.800%	\$	50,000.00	03/01/2004
2.150%		50,000.00	03/01/2005
2.500%		100,000.00	03/01/2006
2.700%		110,000.00	03/01/2007
3.050%		100,000.00	03/01/2008
3.250%		100,000.00	03/01/2009
3.500%		230,000.00	03/01/2010
3.650%		235,000.00	03/01/2011
3.750%		300,000.00	03/01/2012
3.950%		350,000.00	03/01/2013
4.100%		350,000.00	03/01/2014
4.200%		350,000.00	03/01/2015
4.300%		400,000.00	03/01/2016
4.400%		275 000 00	03/01/2017

ARE BONDS CALLABLE: Bonds maturing on March 1, 2006 through March 1, 2012 may be called on and

after March 1, 2005 without premium. Bonds maturing on and after March 1.

2013 may be redeemed on and after March 1, 2007 without premium.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Blackwell Sanders Peper Martin LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$2,963,500.00
INTEREST RATE: 4.1221%
ASSESSED VALUATION: Not applicable

INDEBTEDNESS: (Including this issue) Not applicable

NOTICE OF ELECTION: Not applicable
DATE OF ELECTION: Not applicable
ELECTION RESULTS: Not applicable
METHOD OF SALE OF BONDS: Neogotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable